



Internationalizing in India

Diacron Consultants India Private Limited

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Diacron Group Company

Dubai | Hong Kong | London | Lugano | Milan | Mumbai | New York | Plovdiv | Shanghai | Sofia

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In 2000 there were 3 million cellphones in India, today there are upward of 900 million. In 2013, about 50% of Indian households had access to bank accounts, today that number would be over 90%. It is really changing how Indian population live, consume and interact, in a continental-scale demographic and social context, with 1,3 billion people that live in 31 states writing in 22 languages.

India is one of the most surprising countries among emerging markets, with extraordinary growth perspectives ahead that carry important business opportunities for enterprises which export and invest around the world. It offers a young and low cost labour force not adequately specialized yet and it has a significant competitive advantage compared to the neighbouring big emerging economies such as Vietnam, Indonesia and China.

The most interesting opportunities relate to infrastructure, machineries and mechatronics, renewable energy, automotive, agro-industrial technology, ICT and pharma, across the industrial poles of Delhi-Gurgaon-Noida, Mumbai-Pune, Chennai, Bangalore, Calcutta, in the states of Gujarat, Rajasthan and in the rest of the territory.

The most critical risks: exchange rate fluctuations, a fast changing legal and regulatory framework, cultural barriers.

Some numbers

1.311	Million people
200	Million people that represent the Indian middle class (SACE)
380	Million people that represent the new middle class (SACE)
32,7%	Urbanized population (SACE)
29,1%	Industry contribution to GDP (Indian Central Statistics Office, 2018)
53,9%	Services contribution to GDP (Indian Central Statistics Office, 2018)
2.010 USD	GDP per capita (Banca Mondiale, 2019)
7,74%	Indian share of world GDP (World Bank, 2018)
23	Tariff and non-tariff barriers against European enterprises
63/190	Ease of Doing Business Index (World Bank, 2020)
80/180	Corruption Index (Transparency International, 2019)



Diacron, established in 1995, assists entrepreneurs and enterprises in their international growth, providing accounting, tax and corporate services.

With a double subject-matter expertise on the international and local regulatory framework, Diacron's team can provide a technical support in an efficient management of local criticalities and challenges the client faces abroad as a foreign operator.

In this context, Diacron aims to assist the client in the correct planning and execution of internationalization strategies, namely in the choice of setting up a local presence in the foreign market, with a branch or subsidiary, or through the decentralization of production units, providing solutions for staff mobilization, assisting the client in decodifying local risk factors and complying with tax and accounting obligations.

Global Presence, Local Focus

- 6** Partner
- 9** Countries
- 10** Offices
- 100** Employees
- 800+** Clients worldwide

Why Diacron?

- Team of professionals with in-depth knowledge of tax systems and corporate regulations, locally and internationally
- International tax systems integration
- Consolidated collaboration with local partners
- Strategic and global presence

Team

Diacron has an office in Mumbai and an extensive network of partners around India.



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Local Expertise

Corporate Services

- Feasibility studies on establishing a local organization in India
- Company formation services
- Expat services, residence visas and work permits
- Assistance in opening a bank account in a local bank
- Compliance for statutory filings and Company Secretary
- Assistance in Company Liquidation and Corporate Amendments
- Advisory on local regulations and corporate compliance

Accounting services

- Accounting in Outsourcing
- Financial Statement reporting as per local, international standards and per client's internal requirements
- Accounting Due Diligence
- Payroll services and Social Security compliance
- Process assurance
- Support for recruiting accounting & admin staff
- Training and supervision for internal accounting department

Tax Services

- Tax Advisory and Tax Due Diligence
- Compliance with withholding tax processes, filings, certifications, etc.
- GST/VAT compliance, tax returns and tax clearances
- Liaison with local tax authorities
- Transfer pricing